

To
The Secretary
Department of Corporate Services
BSE Limited
1st Floor, P. J. Towers,
Dalal Street, Mumbai – 400 001

September 24, 2022

ISINs: INE641N08052, INE641N08060, INE641N08078, INE641N08086

Subject: Disclosure pursuant to Regulation 51(2) SEBI (LODR) Regulation, 2015

Dear Sir / Madam,

Ashoka Concessions Limited (**“the Company”**) is pleased to inform that Viva Infrastructure Limited, (**“VIL”**) a fellow subsidiary of the Company, has acquired 1,27,95,399 equity shares of Rs.10/- each fully paid held by India Infrastructure Fund (IIF) (49% stake) and Ashoka Buildcon Limited (ABL), a holding company, has acquired One (1) Equity Share of Rs.10/- fully paid held by IDFC Limited in Ashoka Highways (Bhandara) Limited (**“AHBL / SPV”**), a subsidiary of the Company.

This is pursuant to share purchase agreement by the Company and ABL with IIF. Post-acquisition of 49% stake by VIL, the Company, along with ABL and VIL holds 2,61,13,062 (100%) shares in AHBL w.e.f. **September 23, 2022.**

Please note that AHBL executes the Project awarded by NHAI viz. ‘To carry on the business of Construction, Operation and Maintenance of Chattisgarh / Maharashtra Border - Wainganga Bridge Section from Km. 405.000 to Km. 485.000 of NH-6 in the state of Chattisgarh and Maharashtra under NHDP phase IIIA on BOT basis.’

Please take the same on your records.

Yours faithfully,

For Ashoka Concessions Limited

(Pooja Alwin Lopes)
Company Secretary
ICSI M. No. ACS-55496